

Milano, August 1, 2022

Acquisition of Aurubis Netherlands (Zutphen), Aurubis UK (Smethwick), Aurubis Mortara and Aurubis Slovakia (Dolny Kubin) by KME Group completed on 29 July 2022

Ladies and Gentlemen,

After the Anti-Trust authorities in Germany and Austria approved the takeover of the Aurubis entities in Zutphen, Smethwick, Mortara and Dolny Kubin by KME in May 2022, we would now like to inform you about the completion of the takeover on 29 July 2022.

From 1 August 2022 the target entities will be part of the KME group of companies. KME welcomes the new units as an important part of its strategic and product portfolio orientation. KME's future strategy will focus on differentiation and specialization of production sites based on their specific strengths and best asset utilization.

As part of the integration into the KME Group, we intend to harmonize and combine the operational organization for the flat rolled products and create a common international commercial sales organization. The sales responsible organizations for all products from Zutphen, Smethwick, Mortara and Dolny Kubin will remain in place unchanged and we will keep you informed about any future changes.

The sales organization will follow the main product segments and will be supported by combined strong regional sales resources. In this context, your usual business contacts at the involved sites for all the product segments will remain unchanged.

The acquisition of the new entities will enable us to further develop our important manufacturing know-how and product portfolio with the aim to improve the operational efficiencies and to provide the best possible service to our customers. The guideline for all our efforts will be the improvement of customer benefit and long-term customer relationship.-

With the integration of Zutphen, Birmingham, Mortara and Dolny Kubin into the KME's production footprint, the new KME will become one of the world's leading suppliers of semi-finished copper and copper alloy products. Quality, innovation and customer orientation will be the scale for every step in our improvement efforts.

Yours sincerely,

KME Group

A handwritten signature in blue ink, appearing to be "Piero", written over a horizontal line.

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